

Multicultural Academy

Balance Sheet

Unaudited

As of September 30, 2017

	<u>General Fund</u>	<u>Special Revenue Fund</u>
ASSETS		
Petty Cash	\$ 500.00	\$ -
Chase Checking	1,000.00	
Checking	14,075.30	-
Accounts Receivable	105,700.50	-
Deposits	12,826.22	-
Prepaid Expenses	104,694.93	-
Due to Special Revenue Fund	-	675.43
TOTAL ASSETS	<u>238,796.95</u>	<u>675.43</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	130,365.69	-
Note Payable-MFA SAAN	316,000.00	-
Unavailable Revenue	79,024.50	-
Due from General Fund	675.43	-
Total Liabilities	<u>526,065.62</u>	<u>-</u>
Fund Balance		
Beginning Fund Balance	87,404.27	-
Net Change in Fund Balance	(374,672.94)	675.43
Total Fund Balance	<u>(287,268.67)</u>	<u>675.43</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 238,796.95</u>	<u>\$ 675.43</u>

Multicultural Academy
Statement of Revenues, Expenditures and Changes in Fund Balance
Unaudited
For the Period Ending September 30, 2017

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Income		
11- 100 Local Revenue	\$ 24,957.33	\$ -
11- 300 State Revenue	27,145.18	-
25- 000 Lunch Revenue	-	12,799.97
Total Income	<u>52,102.51</u>	<u>12,799.97</u>
Expenses		
11-111 Elementary School Expenditures	30,715.78	-
11-112 Middle School	4,385.10	-
11-118 Pre-Kindergarten	10,448.72	-
11-119 Summer School	10,676.68	-
11-125 Compensatory Education	14,504.26	-
11-210 Support Services - Pupil	2,257.88	-
11-220 Support Services - Instructional Staff	7,858.02	-
11-230 Support Services - General Administration	87,312.44	-
11-241 School Administration	32,858.46	-
11-250 Support Services Business	4,052.22	-
11-260 Operations and Maintenance	93,467.07	-
11-271 Transportation	8,722.13	-
11-280 Support Services - Central	18,449.88	-
11-300 Community Services	1,066.81	-
11-500 Other Financing Uses	100,000.00	-
25-297 Food Services	-	12,124.54
Total Expenses	<u>426,775.45</u>	<u>12,124.54</u>
Net Change in Fund Balance	<u>(374,672.94)</u>	<u>675.43</u>
Beginning Fund Balance	87,404.27	-
Ending Fund Balance	<u>\$ (287,268.67)</u>	<u>\$ 675.43</u>