

**Multicultural Academy**  
**Balance Sheet**  
**Unaudited**  
**As of December 31, 2014**

	General Fund	Special Revenue Fund
<b>ASSETS</b>		
Petty Cash	\$ 500.00	\$ -
Checking	50.00	-
GSRP Receivable	32,921.45	-
Deposits	4,350.00	-
Prepaid Rent	28,500.00	-
Prepaid Payroll	75,000.00	-
Prepaid Health	(558.91)	-
Prepaid Capital Lease	1,686.30	-
Due from Special Revenue Fund	8,776.82	-
Due from Federal	2,553.11	-
<b>TOTAL ASSETS</b>	<b>153,778.77</b>	<b>-</b>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts Payable	94,702.77	-
Deferred Revenue	3,719.24	-
Note Payable-MPEFA SAAN	297,142.34	-
Due to General Fund	-	8,776.82
<b>Total Liabilities</b>	395,564.35	8,776.82
 <b>Fund Balance</b>		
Beginning Fund Balance	69,460.41	12,065.00
Net Change in Fund Balance	(311,245.99)	(20,841.82)
<b>Total Fund Balance</b>	(241,785.58)	(8,776.82)
 <b>TOTAL LIABILITIES AND EQUITY</b>	<b>\$ 153,778.77</b>	<b>\$ -</b>

**Multicultural Academy**  
**Statement of Revenues, Expenditures and Changes in Fund Equity**  
 Unaudited  
 For the Period Ending December 31, 2014

	<u>General Fund</u>	<u>Special Revenue Fund</u>
<b>Income</b>		
11- 100 Local Revenue	\$ 7,500.29	\$ -
11- 300 State Revenue	488,716.75	-
11- 400 Federal Revenue	86,451.44	-
25- 000 Lunch Revenue	-	35,421.90
Incoming Transfers	21,010.12	-
<b>Total Income</b>	<u>603,678.60</u>	<u>35,421.90</u>
<b>Expenses</b>		
11-111 Elementary School Expenditures	127,869.86	-
11-112 Middle School	46,250.39	-
11-118 Pre-Kindergarten	77,020.14	-
11-119 Summer School	11,395.10	-
11-122 Special Education	28,272.75	-
11-125 Compensatory Education	76,483.60	-
11-210 Support Services - Pupil	29,609.46	-
11-220 Support Services - Instructional Staff	7,044.02	-
11-230 Support Services - General Administration	91,071.58	-
11-241 School Administration	53,175.70	-
11-250 Support Services Business	10,065.79	-
11-260 Operations and Maintenance	238,459.94	-
11-271 Transportation	64,934.94	-
11-280 Support Services - Central	36,295.98	-
11-300 Community Services	2,455.01	-
11-450 Facilities Acquisition, Construction & Improvements	3,800.00	-
11-500 Other Financing Uses	10,720.33	-
25-297 Food Services	-	56,263.72
<b>Total Expenses</b>	<u>914,924.59</u>	<u>56,263.72</u>
<b>Net Change in Fund Balance</b>	<u>(311,245.99)</u>	<u>(20,841.82)</u>
<b>Beginning Fund Balance</b>	69,460.41	12,065.00
<b>Ending Fund Balance</b>	<u>\$ (241,785.58)</u>	<u>\$ (8,776.82)</u>