

**Multicultural Academy**  
**Balance Sheet**  
**Unaudited**  
**As of December 31, 2016**

	<u>General Fund</u>	<u>Special Revenue Fund</u>
<b>ASSETS</b>		
Petty Cash	\$ 500.00	\$ -
Checking	44,652.19	-
Accounts Receivable	150,682.45	-
Deposits	4,350.00	-
Prepaid Expenses	116,116.64	-
Due from Special Revenue Fund	718.18	-
<b>TOTAL ASSETS</b>	<u>317,019.46</u>	<u>-</u>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts Payable	234,124.31	-
Note Payable-MFA SAAN	325,945.34	-
Accrued Benefits	98.26	-
Unavailable Revenue	150,146.55	-
Due to General Fund	-	718.18
<b>Total Liabilities</b>	<u>710,314.46</u>	<u>718.18</u>
<b>Fund Balance</b>		
Beginning Fund Balance	83,308.44	-
Net Change in Fund Balance	(476,603.44)	(718.18)
<b>Total Fund Balance</b>	<u>(393,295.00)</u>	<u>(718.18)</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 317,019.46</u>	<u>\$ -</u>

**Multicultural Academy**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Unaudited**  
**For the Period Ending December 31, 2016**

	<u>General Fund</u>	<u>Special Revenue Fund</u>
<b>Income</b>		
11- 100 Local Revenue	\$ 52,600.92	\$ -
11- 300 State Revenue	532,532.12	-
11- 400 Federal Revenue	48,126.65	-
Incoming Transfers	24,015.00	
25- 000 Lunch Revenue	-	45,946.16
<b>Total Income</b>	<u>657,274.69</u>	<u>45,946.16</u>
<b>Expenses</b>		
11-111 Elementary School Expenditures	118,386.11	-
11-112 Middle School	35,241.03	-
11-118 Pre-Kindergarten	61,067.89	-
11-119 Summer School	7,810.65	-
11-122 Special Education	8,181.99	-
11-125 Compensatory Education	50,589.47	-
11-210 Support Services - Pupil	26,180.90	-
11-220 Support Services - Instructional Staff	37,088.76	-
11-230 Support Services - General Administration	161,248.79	-
11-241 School Administration	58,648.00	-
11-250 Support Services Business	7,113.52	-
11-260 Operations and Maintenance	185,099.81	-
11-271 Transportation	67,556.47	-
11-280 Support Services - Central	34,646.52	-
11-300 Community Services	2,618.22	-
11-450 Facilities Acquisition, Construction & Improvements	122,400.00	-
11-500 Other Financing Uses	150,000.00	-
25-297 Food Services	-	46,664.34
<b>Total Expenses</b>	<u>1,133,878.13</u>	<u>46,664.34</u>
<b>Net Change in Fund Balance</b>	<u>(476,603.44)</u>	<u>(718.18)</u>
<b>Beginning Fund Balance</b>	83,308.44	-
<b>Ending Fund Balance</b>	<u>\$ (393,295.00)</u>	<u>\$ (718.18)</u>