

Multicultural Academy

Balance Sheet

Unaudited

As of June 30, 2015

	<u>General Fund</u>	<u>Special Revenue Fund</u>
ASSETS		
Petty Cash	\$ 500.00	\$ -
Checking	50.00	-
Due from Other Governmental Units	291,861.67	-
Deposits	10,850.00	-
Prepaid Expenditures	117,417.89	-
Due from General Fund	-	696.28
TOTAL ASSETS	<u>420,679.56</u>	<u>696.28</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	141,848.42	-
Accrued Expenditures	85,225.86	-
Deferred Revenue	3,719.24	-
Note Payable-MPEFA SAAN	73,773.16	-
Note Payable Comerica Bank	100,000.00	-
Due to Special Revenue Fund	696.28	-
Total Liabilities	<u>405,262.96</u>	-
Fund Balance		
Beginning Fund Balance	69,460.41	12,065.00
Net Change in Fund Balance	<u>(54,043.81)</u>	<u>(11,368.72)</u>
Total Fund Balance	<u>15,416.60</u>	<u>696.28</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 420,679.56</u>	<u>\$ 696.28</u>

Multicultural Academy
Statement of Revenues, Expenditures and Changes in Fund Balance
Unaudited
For the Period Ending June 30, 2015

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Income		
11- 100 Local Revenue	\$ 10,529.95	\$ -
11- 300 State Revenue	1,661,437.02	-
11- 400 Federal Revenue	170,111.17	-
25- 000 Lunch Revenue	-	108,956.92
Incoming Transfers	36,203.12	-
Total Income	<u>1,878,281.26</u>	<u>108,956.92</u>
Expenses		
11-111 Elementary School Expenditures	320,508.40	-
11-112 Middle School	111,022.71	-
11-118 Pre-Kindergarten	166,548.57	-
11-119 Summer School	13,501.32	-
11-122 Special Education	52,309.69	-
11-125 Compensatory Education	179,634.17	-
11-210 Support Services - Pupil	73,843.31	-
11-220 Support Services - Instructional Staff	12,909.55	-
11-230 Support Services - General Administration	231,213.07	-
11-241 School Administration	109,271.29	-
11-250 Support Services Business	18,767.96	-
11-260 Operations and Maintenance	424,125.89	-
11-271 Transportation	133,863.32	-
11-280 Support Services - Central	61,835.51	-
11-300 Community Services	5,679.68	-
11-450 Facilities Acquisition, Construction & Improvements	3,800.00	-
11-500 Other Financing Uses	13,490.63	-
25-297 Food Services	-	120,325.64
Total Expenses	<u>1,932,325.07</u>	<u>120,325.64</u>
Net Change in Fund Balance	<u>(54,043.81)</u>	<u>(11,368.72)</u>
Beginning Fund Balance	69,460.41	12,065.00
Ending Fund Balance	<u>\$ 15,416.60</u>	<u>\$ 696.28</u>