

Multicultural Academy
Balance Sheet
Unaudited
As of September 30, 2024

	<u>General Fund</u>	<u>Special Revenue Fund</u>
ASSETS		
Petty Cash	\$ 500.00	\$ -
Checking	150,255.86	-
Prepaid Expenses	329,748.08	-
Due from General Fund	-	12,621.84
TOTAL ASSETS	<u>\$ 480,503.94</u>	<u>\$ 12,621.84</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	\$ 4,263.51	\$ -
Note Payable-MFA SAAN	450,000.00	-
Accrued Expenses	13,499.45	-
Deferred Revenue	237,878.43	-
Due to Special Revenue Fund	12,621.84	-
Total Liabilities	<u>718,263.23</u>	<u>-</u>
Fund Balance		
Beginning Fund Balance	496,788.62	38,730.48
Net Change in Fund Balance	(734,547.91)	(26,108.64)
Total Fund Balance	<u>(237,759.29)</u>	<u>12,621.84</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 480,503.94</u>	<u>\$ 12,621.84</u>

Multicultural Academy
Statement of Revenues, Expenditures and Changes in Fund Balance
Unaudited
For the Period Ending September 30, 2024

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Income		
11- 100 Local Revenue	\$ 22,239.71	\$ -
Total Income	<u>22,239.71</u>	<u>-</u>
Expenses		
11-110 Basic Programs	146,422.96	-
11-120 Added Needs	68,043.41	-
11-210 Support Services - Pupil	7,877.24	-
11-220 Support Services - Instructional Staff	17,121.02	-
11-230 Support Services - General Administration	116,893.68	-
11-240 School Administration	25,249.24	-
11-250 Support Services Business	54.50	-
11-260 Operations and Maintenance	228,443.32	-
11-271 Transportation	71,633.28	-
11-280 Support Services - Central	70,683.97	-
11-300 Community Services	4,365.00	-
25-297 Food Services	-	26,108.64
Total Expenses	<u>756,787.62</u>	<u>26,108.64</u>
Net Change in Fund Balance	<u>(734,547.91)</u>	<u>(26,108.64)</u>
Beginning Fund Balance	496,788.62	38,730.48
Ending Fund Balance	<u>\$ (237,759.29)</u>	<u>\$ 12,621.84</u>