

Multicultural Academy
Balance Sheet
Unaudited
As of December 31, 2024

	General Fund	Special Revenue Fund
ASSETS		
Petty Cash	\$ 500.00	\$ -
Checking	515,285.99	-
Prepaid Expenses	555,031.50	-
Due from Federal	19,172.16	-
Due from General Fund	-	82,054.72
TOTAL ASSETS	\$ 1,089,989.65	\$ 82,054.72
 LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	\$ 2,207.19	\$ -
Note Payable-MFA SAAN	208,263.76	-
Accrued Expenses	19,472.69	-
Deferred Revenue	237,878.43	-
Due to Special Revenue Fund	82,054.72	-
Total Liabilities	549,876.79	-
 Fund Balance		
Beginning Fund Balance	496,788.62	38,730.48
Net Change in Fund Balance	43,324.24	43,324.24
Total Fund Balance	540,112.86	82,054.72
 TOTAL LIABILITIES AND FUND BALANCE	\$ 1,089,989.65	\$ 82,054.72

Multicultural Academy
Statement of Revenues, Expenditures and Changes in Fund Balance
Unaudited
For the Period Ending December 31, 2024

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Income		
11- 100 Local Revenue	\$ 58,957.40	\$ -
11- 300 State Revenue	2,614,913.71	-
11- 400 Federal Revenue	143,837.59	-
11- 500 Incoming Transfers	41,367.75	-
25- 000 Lunch Revenue	-	239,445.72
Total Income	<u>2,859,076.45</u>	<u>239,445.72</u>
Expenses		
11-110 Basic Programs	509,308.55	-
11-120 Added Needs	440,493.98	-
11-210 Support Services - Pupil	58,885.96	-
11-220 Support Services - Instructional Staff	97,124.93	-
11-230 Support Services - General Administration	404,337.49	-
11-240 School Administration	104,096.69	-
11-250 Support Services Business	12,236.18	-
11-260 Operations and Maintenance	342,117.46	-
11-270 Transportation	369,288.36	-
11-280 Support Services - Central	172,086.53	-
11-300 Community Services	4,547.09	-
11-450 Facilities Acquisition, Construction & Improvements	32,265.00	-
11-510 Debt Service - Long Term	278,922.58	-
25-297 Food Services	-	196,121.48
Total Expenses	<u>2,825,710.80</u>	<u>196,121.48</u>
Net Change in Fund Balance	<u>33,365.65</u>	<u>43,324.24</u>
Beginning Fund Balance	<u>496,788.62</u>	<u>38,730.48</u>
Ending Fund Balance	<u>\$ 530,154.27</u>	<u>\$ 82,054.72</u>