

Multicultural Academy

Balance Sheet

Unaudited

As of March 31, 2019

	<u>General Fund</u>	<u>Special Revenue Fund</u>
ASSETS		
Petty Cash	\$ 500.00	\$ -
Checking	13,409.22	-
Deposits	4,900.00	-
Prepaid Expenses	159,362.65	-
Due from General Fund	-	3,440.88
TOTAL ASSETS	<u>178,171.87</u>	<u>3,440.88</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	334,161.94	-
Note Payable-MFA SAAN	178,980.10	-
Due to Special Revenue Fund	3,440.88	-
Total Liabilities	<u>516,582.92</u>	<u>-</u>
Fund Balance		
Beginning Fund Balance	21,526.80	-
Net Change in Fund Balance	<u>(359,937.85)</u>	<u>3,440.88</u>
Total Fund Balance	<u>(338,411.05)</u>	<u>3,440.88</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 178,171.87</u>	<u>\$ 3,440.88</u>

Multicultural Academy
Statement of Revenues, Expenditures and Changes in Fund Balance
Unaudited
For the Period Ending March 31, 2019

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Income		
11- 100 Local Revenue	\$ 14,019.19	\$ -
11- 300 State Revenue	886,559.23	-
11- 400 Federal Revenue	100,158.40	-
11- 500 Incoming Transfers	43,726.00	-
25- 000 Lunch Revenue	-	83,875.43
Total Income	<u>1,044,462.82</u>	<u>83,875.43</u>
Expenses		
11-111 Elementary School Expenditures	204,041.66	-
11-112 Middle School	103,112.94	-
11-118 Pre-Kindergarten	58,915.70	-
11-119 Summer School	6,149.65	-
11-122 Special Education	32,713.48	-
11-125 Compensatory Education	118,182.87	-
11-210 Support Services - Pupil	32,655.70	-
11-220 Support Services - Instructional Staff	15,576.03	-
11-230 Support Services - General Administration	193,156.82	-
11-241 School Administration	88,536.89	-
11-250 Support Services Business	7,242.49	-
11-260 Operations and Maintenance	262,138.75	-
11-271 Transportation	151,382.25	-
11-280 Support Services - Central	56,525.34	-
11-300 Community Services	1,671.48	-
11-450 Facilities Acquisition, Construction & Improvements	839.50	-
11-510 Debt Service - Long Term	75,000.00	-
25-297 Food Services	-	80,434.55
Total Expenses	<u>1,407,841.55</u>	<u>80,434.55</u>
Net Change in Fund Balance	<u>(363,378.73)</u>	<u>3,440.88</u>
Beginning Fund Balance	21,526.80	-
Ending Fund Balance	<u>\$ (341,851.93)</u>	<u>\$ 3,440.88</u>