

Multicultural Academy
Balance Sheet
Unaudited
As of September 30, 2018

	<u>General Fund</u>	<u>Special Revenue Fund</u>
ASSETS		
Petty Cash	\$ 500.00	\$ -
Checking	148,874.16	-
Deposits	4,900.00	-
Prepaid Expenses	162,770.92	-
Due from Special Revenue Fund	8,611.78	-
TOTAL ASSETS	<u>325,656.86</u>	<u>-</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	263,798.05	-
Note Payable-MFA SAAN	400,000.00	-
Due to General Fund	-	8,611.78
Total Liabilities	<u>663,798.05</u>	<u>8,611.78</u>
Fund Balance		
Beginning Fund Balance	40,547.76	-
Net Change in Fund Balance	(378,688.95)	(8,611.78)
Total Fund Balance	<u>(338,141.19)</u>	<u>(8,611.78)</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 325,656.86</u>	<u>\$ -</u>

Multicultural Academy
Statement of Revenues, Expenditures and Changes in Fund Balance
Unaudited
For the Period Ending September 30, 2018

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Income		
11- 100 Local Revenue	\$ 132.00	\$ -
11- 300 State Revenue	12,154.07	-
11- 400 Federal Revenue	11,890.21	-
25- 000 Lunch Revenue	-	89.60
Total Income	<u>24,176.28</u>	<u>89.60</u>
Expenses		
11-111 Elementary School Expenditures	45,777.02	-
11-112 Middle School	13,828.99	-
11-118 Pre-Kindergarten	14,073.90	-
11-119 Summer School	9,525.24	-
11-122 Special Education	9,747.11	-
11-125 Compensatory Education	10,596.36	-
11-210 Support Services - Pupil	11,056.36	-
11-220 Support Services - Instructional Staff	10,708.24	-
11-230 Support Services - General Administration	81,836.35	-
11-241 School Administration	29,842.17	-
11-250 Support Services Business	4,379.55	-
11-260 Operations and Maintenance	101,133.45	-
11-271 Transportation	38,330.89	-
11-280 Support Services - Central	20,750.00	-
11-300 Community Services	440.10	-
11-450 Facilities Acquisition, Construction & Improvements	839.50	-
25-297 Food Services	-	8,701.38
Total Expenses	<u>402,865.23</u>	<u>8,701.38</u>
Net Change in Fund Balance	<u>(378,688.95)</u>	<u>(8,611.78)</u>
Beginning Fund Balance	40,547.76	-
Ending Fund Balance	<u>\$ (338,141.19)</u>	<u>\$ (8,611.78)</u>