

Multicultural Academy
Balance Sheet
Unaudited
As of September 30, 2016

	General Fund	Special Revenue Fund
ASSETS		
Petty Cash	\$ 500.00	\$ -
Checking	24,746.07	-
Accounts Receivable	199,299.67	-
Deposits	4,350.00	-
Prepaid Expenses	122,116.64	-
Due from Special Revenue Fund	6,599.26	-
TOTAL ASSETS	357,611.64	-
 LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	153,660.04	-
Note Payable-MFA SAAN	450,000.00	-
Accrued Benefits	98.26	-
Unavailable Revenue	173,853.90	-
Due to General Fund	-	6,599.26
Total Liabilities	777,612.20	6,599.26
 Fund Balance		
Beginning Fund Balance	83,308.44	-
Net Change in Fund Balance	(503,309.00)	(6,599.26)
Total Fund Balance	(420,000.56)	(6,599.26)
 TOTAL LIABILITIES AND FUND BALANCE	\$ 357,611.64	\$ -

Multicultural Academy
Statement of Revenues, Expenditures and Changes in Fund Balance
Unaudited
For the Period Ending September 30, 2016

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Income		
11- 100 Local Revenue	\$ 24,817.93	\$ -
11- 300 State Revenue	41,968.00	-
11- 400 Federal Revenue	22,306.40	-
25- 000 Lunch Revenue	-	100.80
Total Income	<u>89,092.33</u>	<u>100.80</u>
Expenses		
11-111 Elementary School Expenditures	35,353.90	-
11-112 Middle School	8,508.99	-
11-118 Pre-Kindergarten	20,519.86	-
11-119 Summer School	7,694.19	-
11-122 Special Education	12.15	-
11-125 Compensatory Education	10,529.25	-
11-210 Support Services - Pupil	1,204.67	-
11-220 Support Services - Instructional Staff	13,759.22	-
11-230 Support Services - General Administration	70,604.18	-
11-241 School Administration	26,359.93	-
11-250 Support Services Business	4,632.22	-
11-260 Operations and Maintenance	96,646.91	-
11-271 Transportation	10,632.73	-
11-280 Support Services - Central	11,935.89	-
11-300 Community Services	2,607.24	-
11-450 Facilities Acquisition, Construction & Improvements	121,400.00	-
11-500 Other Financing Uses	150,000.00	-
25-297 Food Services	-	6,700.06
Total Expenses	<u>592,401.33</u>	<u>6,700.06</u>
Net Change in Fund Balance	<u>(503,309.00)</u>	<u>(6,599.26)</u>
Beginning Fund Balance	83,308.44	-
Ending Fund Balance	<u>\$ (420,000.56)</u>	<u>\$ (6,599.26)</u>