

Multicultural Academy

Balance Sheet

Unaudited

As of March 31, 2017

	<u>General Fund</u>	<u>Special Revenue Fund</u>
ASSETS		
Petty Cash	\$ 500.00	\$ -
Checking	22,038.09	-
Accounts Receivable	148,153.72	-
Deposits	4,350.00	-
Prepaid Expenses	125,171.71	-
Due from Federal 12-141	2,125.00	-
Due from Special Revenue Fund	5,029.92	-
TOTAL ASSETS	<u>307,368.44</u>	<u>-</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	257,154.21	-
Note Payable-MFA SAAN	202,894.93	-
Accrued Benefits	98.26	-
Unavailable Revenue	126,439.20	-
Due to General Fund	-	5,029.92
Total Liabilities	<u>586,586.60</u>	<u>5,029.92</u>
Fund Balance		
Beginning Fund Balance	83,308.44	-
Net Change in Fund Balance	<u>(362,526.60)</u>	<u>(5,029.92)</u>
Total Fund Balance	<u>(279,218.16)</u>	<u>(5,029.92)</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 307,368.44</u>	<u>\$ -</u>

Multicultural Academy
Statement of Revenues, Expenditures and Changes in Fund Balance
Unaudited
For the Period Ending March 31, 2017

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Income		
11- 100 Local Revenue	\$ 79,168.65	\$ -
11- 300 State Revenue	1,052,691.67	-
11- 400 Federal Revenue	125,580.65	-
Incoming Transfers	35,668.00	
25- 000 Lunch Revenue	-	87,702.84
Total Income	<u>1,293,108.97</u>	<u>87,702.84</u>
Expenses		
11-111 Elementary School Expenditures	215,639.76	-
11-112 Middle School	53,646.79	-
11-118 Pre-Kindergarten	103,655.57	-
11-119 Summer School	7,810.65	-
11-122 Special Education	18,441.67	-
11-125 Compensatory Education	105,520.21	-
11-210 Support Services - Pupil	42,079.69	-
11-220 Support Services - Instructional Staff	60,918.79	-
11-230 Support Services - General Administration	233,434.34	-
11-241 School Administration	90,936.29	-
11-250 Support Services Business	9,439.94	-
11-260 Operations and Maintenance	278,715.14	-
11-271 Transportation	119,916.59	-
11-280 Support Services - Central	50,291.68	-
11-300 Community Services	2,848.30	-
11-450 Facilities Acquisition, Construction & Improvements	122,400.00	-
11-500 Other Financing Uses	150,000.00	-
25-297 Food Services	-	82,672.92
Total Expenses	<u>1,665,695.41</u>	<u>82,672.92</u>
Net Change in Fund Balance	<u>(372,586.44)</u>	<u>5,029.92</u>
Beginning Fund Balance	83,308.44	-
Ending Fund Balance	<u>\$ (289,278.00)</u>	<u>\$ 5,029.92</u>