

Multicultural Academy
Balance Sheet
Unaudited
As of June 30, 2019

| | General Fund | Special Revenue Fund |
|---|----------------------|-----------------------------|
| ASSETS | | |
| Petty Cash | \$ 500.00 | \$ - |
| Checking | 59,700.96 | - |
| Accounts Receivable | 8,713.61 | - |
| Deposits | 4,900.00 | - |
| Prepaid Expenses | 144,719.84 | - |
| Due from General Fund | - | 40,522.32 |
| TOTAL ASSETS | 218,534.41 | 40,522.32 |
| LIABILITIES AND FUND BALANCE | | |
| Liabilities | | |
| Accounts Payable | 414,766.22 | - |
| Note Payable-MFA SAAN | 70,847.32 | - |
| Accrued Payroll | 20,209.18 | - |
| Accrued Benefits | 1,546.00 | - |
| Total Liabilities | 507,368.72 | - |
| Fund Balance | | |
| Beginning Fund Balance | 21,526.80 | - |
| Net Change in Fund Balance | (310,361.11) | 40,522.32 |
| Total Fund Balance | (288,834.31) | 40,522.32 |
| TOTAL LIABILITIES AND FUND BALANCE | \$ 218,534.41 | \$ 40,522.32 |

Multicultural Academy
Statement of Revenues, Expenditures and Changes in Fund Balance
Unaudited
For the Period Ending June 30, 2019

| | <u>General Fund</u> | <u>Special Revenue Fund</u> |
|--|------------------------|-----------------------------|
| Income | | |
| 11- 100 Local Revenue | \$ 14,158.59 | \$ - |
| 11- 300 State Revenue | 1,369,231.96 | - |
| 11- 400 Federal Revenue | 196,983.39 | - |
| 11- 500 Incoming Transfers | 56,388.00 | - |
| 25- 000 Lunch Revenue | - | 133,222.94 |
| Total Income | <u>1,636,761.94</u> | <u>133,222.94</u> |
| Expenses | | |
| 11-111 Elementary School Expenditures | 215,090.46 | - |
| 11-112 Middle School | 137,173.72 | - |
| 11-118 Pre-Kindergarten | 86,176.50 | - |
| 11-119 Summer School | 8,201.44 | - |
| 11-122 Special Education | 34,364.68 | - |
| 11-125 Compensatory Education | 233,331.24 | - |
| 11-210 Support Services - Pupil | 46,614.40 | - |
| 11-220 Support Services - Instructional Staff | 112,852.70 | - |
| 11-230 Support Services - General Administration | 255,466.17 | - |
| 11-241 School Administration | 131,817.11 | - |
| 11-250 Support Services Business | 12,281.27 | - |
| 11-260 Operations and Maintenance | 332,132.36 | - |
| 11-271 Transportation | 203,502.86 | - |
| 11-280 Support Services - Central | 59,723.13 | - |
| 11-300 Community Services | 2,555.51 | - |
| 11-450 Facilities Acquisition, Construction & Improvements | 839.50 | - |
| 11-510 Debt Service - Long Term | 75,000.00 | - |
| 25-297 Food Services | - | 92,700.62 |
| Total Expenses | <u>1,947,123.05</u> | <u>92,700.62</u> |
| Net Change in Fund Balance | (310,361.11) | 40,522.32 |
| Beginning Fund Balance | 21,526.80 | - |
| Ending Fund Balance | <u>\$ (288,834.31)</u> | <u>\$ 40,522.32</u> |