

Multicultural Academy

Balance Sheet

Unaudited

As of June 30, 2018

	<u>General Fund</u>	<u>Special Revenue Fund</u>
ASSETS		
Petty Cash	\$ 500.00	\$ -
Chase Checking	24,019.93	-
Comerica Checking	18,254.98	-
Accounts Receivable	14,186.82	-
Deposits	12,826.22	-
Prepaid Expenses	109,328.54	-
Due from State	213,769.26	-
Due from Federal	10,123.80	-
Due from General Fund	-	4,641.60
TOTAL ASSETS	<u>403,009.55</u>	<u>4,641.60</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	293,416.65	-
Note Payable-MFA SAAN	56,673.09	-
Unavailable Revenue	7,902.45	-
Due to Special Revenue Fund	4,641.60	-
Total Liabilities	<u>362,633.79</u>	<u>-</u>
Fund Balance		
Beginning Fund Balance	79,497.27	7,907.00
Net Change in Fund Balance	(39,121.51)	(3,265.40)
Total Fund Balance	<u>40,375.76</u>	<u>4,641.60</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 403,009.55</u>	<u>\$ 4,641.60</u>

Multicultural Academy
Statement of Revenues, Expenditures and Changes in Fund Balance
Unaudited
For the Period Ending June 30, 2018

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Income		
11- 100 Local Revenue	\$ 98,474.99	\$ -
11- 300 State Revenue	1,605,241.41	-
11- 400 Federal Revenue	128,502.87	-
Incoming Transfers	52,057.00	-
25- 000 Lunch Revenue	-	119,421.74
Total Income	<u>1,884,276.27</u>	<u>119,421.74</u>
Expenses		
11-111 Elementary School Expenditures	411,129.79	-
11-112 Middle School	71,276.02	-
11-118 Pre-Kindergarten	68,135.07	-
11-119 Summer School	10,676.68	-
11-122 Special Education	32,586.51	-
11-125 Compensatory Education	131,333.04	-
11-210 Support Services - Pupil	69,987.17	-
11-220 Support Services - Instructional Staff	56,541.93	-
11-230 Support Services - General Administration	303,292.44	-
11-241 School Administration	97,822.67	-
11-250 Support Services Business	10,457.39	-
11-260 Operations and Maintenance	341,387.43	-
11-271 Transportation	154,376.95	-
11-280 Support Services - Central	60,786.75	-
11-300 Community Services	1,247.94	-
11-450 Facilities Acquisition, Construction & Improv	2,360.00	-
11-500 Other Financing Uses	100,000.00	-
25-297 Food Services	-	122,687.14
Total Expenses	<u>1,923,397.78</u>	<u>122,687.14</u>
Net Change in Fund Balance	<u>(39,121.51)</u>	<u>(3,265.40)</u>
Beginning Fund Balance	79,497.27	7,907.00
Ending Fund Balance	<u>\$ 40,375.76</u>	<u>\$ 4,641.60</u>