

Multicultural Academy
Balance Sheet
Unaudited
As of December 31, 2018

	General Fund	Special Revenue Fund
ASSETS		
Petty Cash	\$ 500.00	\$ -
Checking	32,879.35	-
Accounts Receivable	8,042.50	-
Deposits	4,900.00	-
Prepaid Expenses	149,335.17	-
Due from Federal	-	-
Due from Special Revenue Fund	-	15,249.20
TOTAL ASSETS	195,657.02	15,249.20
 LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	292,604.22	-
Note Payable-MFA SAAN	288,610.20	-
Accrued Benefits	-	-
Unavailable Revenue	-	-
Due to Federal	-	-
Due to General Fund	15,249.20	-
Total Liabilities	596,463.62	-
 Fund Balance		
Beginning Fund Balance	21,526.80	-
Net Change in Fund Balance	(422,333.41)	15,249.20
Total Fund Balance	(400,806.61)	15,249.20
 TOTAL LIABILITIES AND FUND BALANCE	\$ 195,657.01	\$ 15,249.20

Multicultural Academy
Statement of Revenues, Expenditures and Changes in Fund Balance
Unaudited
For the Period Ending December 31, 2018

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Income		
11- 100 Local Revenue	\$ 13,440.50	\$ -
11- 300 State Revenue	464,793.03	-
11- 400 Federal Revenue	20,151.14	-
11- 500 Incoming Transfers	31,064.00	-
25- 000 Lunch Revenue	-	59,125.66
Total Income	<u>529,448.67</u>	<u>59,125.66</u>
Expenses		
11-111 Elementary School Expenditures	147,227.41	-
11-112 Middle School	77,379.83	-
11-118 Pre-Kindergarten	36,541.16	-
11-119 Summer School	6,149.65	-
11-122 Special Education	21,053.84	-
11-125 Compensatory Education	45,283.21	-
11-210 Support Services - Pupil	16,812.94	-
11-220 Support Services - Instructional Staff	11,018.53	-
11-230 Support Services - General Administration	130,378.43	-
11-241 School Administration	60,019.09	-
11-250 Support Services Business	4,080.51	-
11-260 Operations and Maintenance	174,755.91	-
11-271 Transportation	103,059.88	-
11-280 Support Services - Central	40,925.34	-
11-300 Community Services	1,256.85	-
11-450 Facilities Acquisition, Construction & Improvements	839.50	-
11-510 Debt Service - Long Term	75,000.00	-
25-297 Food Services	-	43,876.46
Total Expenses	<u>951,782.08</u>	<u>43,876.46</u>
Net Change in Fund Balance	<u>(422,333.41)</u>	<u>15,249.20</u>
Beginning Fund Balance	<u>21,526.80</u>	<u>-</u>
Ending Fund Balance	<u>\$ (400,806.61)</u>	<u>\$ 15,249.20</u>