

Multicultural Academy
Balance Sheet
Unaudited
As of September, 2019

	<u>General Fund</u>	<u>Special Revenue Fund</u>
ASSETS		
Petty Cash	\$ 500.00	\$ -
Checking	28,928.85	-
Accounts Receivable	7,456.58	-
Deposits	2,518.61	-
Prepaid Expenses	146,324.38	-
Due from General Fund	-	5,798.87
TOTAL ASSETS	<u>185,728.42</u>	<u>5,798.87</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	197,535.92	-
Note Payable-MFA SAAN	376,000.00	-
Due to Special Revenue Fund	5,798.87	-
Total Liabilities	<u>579,334.79</u>	-
Fund Balance		
Beginning Fund Balance	776.01	-
Net Change in Fund Balance	(394,382.38)	5,798.87
Total Fund Balance	<u>(393,606.37)</u>	<u>5,798.87</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 185,728.42</u>	<u>\$ 5,798.87</u>

Multicultural Academy
Statement of Revenues, Expenditures and Changes in Fund Balance
Unaudited
For the Period Ending September 30, 2019

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Income		
11- 100 Local Revenue	\$ 2,700.00	\$ -
11- 300 State Revenue	-	-
11- 400 Federal Revenue	12,383.65	-
11- 500 Incoming Transfers	-	-
25- 000 Lunch Revenue	-	-
Total Income	<u>15,083.65</u>	<u>-</u>
Expenses		
11-111 Elementary School Expenditures	18,750.06	-
11-112 Middle School	7,424.42	-
11-118 Pre-Kindergarten	4,982.81	-
11-119 Summer School	-	-
11-122 Special Education	4,186.20	-
11-125 Compensatory Education	16,731.01	-
11-210 Support Services - Pupil	10,603.71	-
11-220 Support Services - Instructional Staff	750.00	-
11-230 Support Services - General Administration	63,068.75	-
11-241 School Administration	16,226.46	-
11-250 Support Services Business	14,743.72	-
11-260 Operations and Maintenance	94,945.90	-
11-271 Transportation	40,066.30	-
11-280 Support Services - Central	36,115.00	-
11-300 Community Services	72.82	-
11-450 Facilities Acquisition, Construction & Improvements	-	-
11-510 Debt Service - Long Term	75,000.00	-
25-297 Food Services	-	5,798.87
Total Expenses	<u>403,667.16</u>	<u>5,798.87</u>
Net Change in Fund Balance	<u>(388,583.51)</u>	<u>(5,798.87)</u>
Beginning Fund Balance	776.01	-
Ending Fund Balance	<u>\$ (387,807.50)</u>	<u>\$ (5,798.87)</u>