

Multicultural Academy

Balance Sheet

Unaudited

As of March, 2020

	<u>General Fund</u>	<u>Special Revenue Fund</u>
ASSETS		
Petty Cash	\$ 1,000.00	\$ -
Checking	24,038.92	-
Accounts Receivable	-	-
Deposits	1,535.61	-
Prepaid Expenses	107,985.44	46,130.00
Due from General Fund	-	9,149.73
TOTAL ASSETS	<u>134,559.97</u>	<u>55,279.73</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	289,236.19	-
Note Payable-MFA SAAN	169,380.61	-
Deferred Revenue	13,741.65	-
Due to Special Revenue Fund	9,149.73	-
Total Liabilities	<u>481,508.18</u>	<u>-</u>
Fund Balance		
Beginning Fund Balance	5,488.00	46,130.00
Net Change in Fund Balance	(352,436.21)	9,149.73
Total Fund Balance	<u>(346,948.21)</u>	<u>55,279.73</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 134,559.97</u>	<u>\$ 55,279.73</u>

Multicultural Academy
Statement of Revenues, Expenditures and Changes in Fund Balance
Unaudited
For the Period Ending March 31, 2020

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Income		
11- 100 Local Revenue	\$ 3,404.77	\$ -
11- 300 State Revenue	804,829.00	-
11- 400 Federal Revenue	115,926.90	-
11- 500 Incoming Transfers	33,931.00	-
25- 000 Lunch Revenue	-	71,050.94
Total Income	<u>958,091.67</u>	<u>71,050.94</u>
Expenses		
11-111 Elementary School Expenditures	84,510.23	-
11-112 Middle School	53,171.93	-
11-118 Pre-Kindergarten	40,884.62	-
11-119 Summer School	-	-
11-122 Special Education	29,361.04	-
11-125 Compensatory Education	167,081.69	-
11-210 Support Services - Pupil	23,991.12	-
11-220 Support Services - Instructional Staff	6,999.00	-
11-230 Support Services - General Administration	165,502.13	-
11-241 School Administration	58,771.97	-
11-250 Support Services Business	17,552.59	-
11-260 Operations and Maintenance	257,787.79	-
11-271 Transportation	163,437.95	-
11-280 Support Services - Central	57,360.00	-
11-300 Community Services	1,622.24	-
11-450 Facilities Acquisition, Construction & Improvements	-	-
11-510 Debt Service - Long Term	75,000.00	-
25-297 Food Services	-	61,901.21
Total Expenses	<u>1,203,034.30</u>	<u>61,901.21</u>
Net Change in Fund Balance	<u>(244,942.63)</u>	<u>9,149.73</u>
Beginning Fund Balance	5,488.00	46,130.00
Ending Fund Balance	<u>\$ (239,454.63)</u>	<u>\$ 55,279.73</u>