

**Multicultural Academy**  
**Balance Sheet**  
**Unaudited**  
**As of June 30, 2020**

	<b>General Fund</b>	<b>Special Revenue Fund</b>
<b>ASSETS</b>		
Petty Cash	\$ 500.00	\$ -
Checking	50,844.18	-
Accounts Receivable	-	-
Deposits	1,535.61	-
Prepaid Expenses	216,439.52	-
Due from General Fund	-	25,894.15
<b>TOTAL ASSETS</b>	<b>269,319.31</b>	<b>25,894.15</b>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts Payable	148,720.73	-
Note Payable-MFA SAAN	67,454.23	-
Deferred Revenue	4,053.90	-
Due to Special Revenue Fund	25,894.15	-
<b>Total Liabilities</b>	246,123.01	-
 <b>Fund Balance</b>		
Beginning Fund Balance	5,488.00	46,130.00
Net Change in Fund Balance	17,708.30	(20,235.85)
<b>Total Fund Balance</b>	23,196.30	25,894.15
 <b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 269,319.31</b>	<b>\$ 25,894.15</b>

**Multicultural Academy**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Unaudited**  
**For the Period Ending June 30, 2020**

	<u>General Fund</u>	<u>Special Revenue Fund</u>
<b>Income</b>		
11- 100 Local Revenue	\$ 4,548.67	\$ -
11- 300 State Revenue	1,239,356.10	-
11- 400 Federal Revenue	149,361.46	-
11- 500 Incoming Transfers	44,695.00	-
25- 000 Lunch Revenue	-	109,142.68
<b>Total Income</b>	<u>1,437,961.23</u>	<u>109,142.68</u>
<b>Expenses</b>		
11-111 Elementary School Expenditures	144,438.05	-
11-112 Middle School	77,582.68	-
11-118 Pre-Kindergarten	52,624.04	-
11-119 Summer School	-	-
11-122 Special Education	45,902.07	-
11-125 Compensatory Education	198,923.86	-
11-210 Support Services - Pupil	59,329.74	-
11-220 Support Services - Instructional Staff	13,561.00	-
11-230 Support Services - General Administration	182,383.22	-
11-241 School Administration	56,197.28	-
11-250 Support Services Business	9,888.84	-
11-260 Operations and Maintenance	299,722.29	-
11-271 Transportation	137,643.87	-
11-280 Support Services - Central	65,433.75	-
11-300 Community Services	1,622.24	-
11-450 Facilities Acquisition, Construction & Improvements	-	-
11-510 Debt Service - Long Term	75,000.00	-
25-297 Food Services	-	129,378.53
<b>Total Expenses</b>	<u>1,420,252.93</u>	<u>129,378.53</u>
<b>Net Change in Fund Balance</b>	<u>17,708.30</u>	<u>(20,235.85)</u>
<b>Beginning Fund Balance</b>	5,488.00	46,130.00
<b>Ending Fund Balance</b>	<u>\$ 23,196.30</u>	<u>\$ 25,894.15</u>