

Multicultural Academy

Balance Sheet

Unaudited

As of March 31, 2021

	<u>General Fund</u>	<u>Special Revenue Fund</u>
ASSETS		
Petty Cash	\$ 500.00	\$ -
Checking	46,470.10	-
Prepaid Expenses	65,411.62	-
Due from General Fund	-	66,664.32
TOTAL ASSETS	<u>\$ 112,381.72</u>	<u>\$ 66,664.32</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	\$ 35,413.87	\$ -
Note Payable-MFA SAAN	180,293.76	-
Deferred Revenue	50,137.98	-
Due to Special Revenue Fund	66,664.32	-
Total Liabilities	<u>332,509.93</u>	<u>-</u>
Fund Balance		
Beginning Fund Balance	129,860.00	31,810.00
Net Change in Fund Balance	(349,988.21)	34,854.32
Total Fund Balance	<u>(220,128.21)</u>	<u>66,664.32</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 112,381.72</u>	<u>\$ 66,664.32</u>

Multicultural Academy
Statement of Revenues, Expenditures and Changes in Fund Balance
Unaudited
For the Period Ending March 31, 2021

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Income		
11- 100 Local Revenue	\$ 20,954.36	\$ -
11- 300 State Revenue	893,344.49	943.54
11- 400 Federal Revenue	191,716.63	70,982.18
11- 500 Incoming Transfers	24,331.13	-
25- 000 Lunch Revenue	-	-
Total Income	<u>1,130,346.61</u>	<u>71,925.72</u>
Expenses		
11-111 Elementary School Expenditures	84,336.41	-
11-112 Middle School	74,080.37	-
11-118 Pre-Kindergarten	38,328.28	-
11-122 Special Education	12,232.25	-
11-125 Compensatory Education	178,108.72	-
11-210 Support Services - Pupil	27,117.78	-
11-220 Support Services - Instructional Staff	82,075.14	-
11-230 Support Services - General Administration	347,202.54	-
11-241 School Administration	33,038.17	-
11-250 Support Services Business	20,079.24	-
11-260 Operations and Maintenance	496,212.07	-
11-271 Transportation	6,105.94	-
11-280 Support Services - Central	80,757.80	-
11-300 Community Services	660.11	-
25-297 Food Services	-	37,071.40
Total Expenses	<u>1,480,334.82</u>	<u>37,071.40</u>
Net Change in Fund Balance	<u>(349,988.21)</u>	<u>34,854.32</u>
Beginning Fund Balance	<u>129,860.00</u>	<u>31,810.00</u>
Ending Fund Balance	<u>\$ (220,128.21)</u>	<u>\$ 66,664.32</u>