

Multicultural Academy
Balance Sheet
Unaudited
As of September 30, 2020

	<u>General Fund</u>	<u>Special Revenue Fund</u>
ASSETS		
Petty Cash	\$ 500.00	\$ -
Checking	293,035.23	-
Prepaid Expenses	92,864.05	-
Due from General Fund	-	31,810.00
TOTAL ASSETS	<u>386,399.28</u>	<u>31,810.00</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	263,139.56	3,990.32
Note Payable-MFA SAAN	400,000.00	-
Accrued Expenses	41,703.95	-
Deferred Revenue	50,137.98	-
Due to Special Revenue Fund	31,810.00	-
Total Liabilities	<u>786,791.49</u>	<u>3,990.32</u>
Fund Balance		
Beginning Fund Balance	18,920.00	31,557.00
Net Change in Fund Balance	(419,312.21)	(3,737.32)
Total Fund Balance	<u>(400,392.21)</u>	<u>27,819.68</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 386,399.28</u>	<u>\$ 31,810.00</u>

Multicultural Academy
Statement of Revenues, Expenditures and Changes in Fund Balance
Unaudited
For the Period Ending September 30, 2020

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Income		
11- 100 Local Revenue	\$ 1,527.91	\$ -
11- 300 State Revenue	24,200.00	-
11- 400 Federal Revenue	55,511.03	-
Total Income	<u>81,238.94</u>	<u>-</u>
Expenses		
11-111 Elementary School Expenditures	7,446.29	-
11-112 Middle School	10,746.21	-
11-118 Pre-Kindergarten	8,630.86	-
11-122 Special Education	5,456.30	-
11-125 Compensatory Education	29,703.00	-
11-210 Support Services - Pupil	2,125.67	-
11-220 Support Services - Instructional Staff	5,365.98	-
11-230 Support Services - General Administration	202,422.53	-
11-241 School Administration	10,369.16	-
11-250 Support Services Business	7,575.00	-
11-260 Operations and Maintenance	186,657.03	-
11-271 Transportation	150.00	-
11-280 Support Services - Central	23,903.12	-
25-297 Food Services	-	3,737.32
Total Expenses	<u>500,551.15</u>	<u>3,737.32</u>
Net Change in Fund Balance	<u>(419,312.21)</u>	<u>(3,737.32)</u>
Beginning Fund Balance	18,920.00	31,557.00
Ending Fund Balance	<u>\$ (400,392.21)</u>	<u>\$ 27,819.68</u>