

Multicultural Academy

Balance Sheet

Unaudited

As of December 30, 2020

	<u>General Fund</u>	<u>Special Revenue Fund</u>
ASSETS		
Petty Cash	\$ 500.00	\$ -
Checking	143,945.08	-
Prepaid Expenses	67,725.60	-
Due from General Fund	-	44,216.39
TOTAL ASSETS	<u>212,170.68</u>	<u>44,216.39</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	166,899.26	253.00
Note Payable-MFA SAAN	289,673.06	-
Deferred Revenue	50,137.98	-
Due to Special Revenue Fund	44,216.39	-
Total Liabilities	<u>550,926.69</u>	<u>253.00</u>
Fund Balance		
Beginning Fund Balance	18,920.00	31,557.00
Net Change in Fund Balance	(357,676.01)	12,406.39
Total Fund Balance	<u>(338,756.01)</u>	<u>43,963.39</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 212,170.68</u>	<u>\$ 44,216.39</u>

Multicultural Academy
Statement of Revenues, Expenditures and Changes in Fund Balance
Unaudited
For the Period Ending December 30, 2020

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Income		
11- 100 Local Revenue	\$ 6,661.78	\$ -
11- 300 State Revenue	477,948.89	471.77
11- 400 Federal Revenue	136,501.63	31,597.12
11- 500 Incoming Transfers	10,416.13	-
25- 000 Lunch Revenue	-	-
Total Income	<u>631,528.43</u>	<u>32,068.89</u>
Expenses		
11-111 Elementary School Expenditures	44,693.93	-
11-112 Middle School	42,416.31	-
11-118 Pre-Kindergarten	20,436.59	-
11-122 Special Education	8,584.18	-
11-125 Compensatory Education	92,914.22	-
11-210 Support Services - Pupil	14,879.76	-
11-220 Support Services - Instructional Staff	59,192.08	-
11-230 Support Services - General Administration	279,402.09	-
11-241 School Administration	24,445.00	-
11-250 Support Services Business	13,443.80	-
11-260 Operations and Maintenance	338,123.19	-
11-271 Transportation	3,776.66	-
11-280 Support Services - Central	58,642.91	-
11-300 Community Services	660.11	-
25-297 Food Services	-	19,662.50
Total Expenses	<u>1,001,610.83</u>	<u>19,662.50</u>
Net Change in Fund Balance	<u>(370,082.40)</u>	<u>12,406.39</u>
Beginning Fund Balance	18,920.00	31,557.00
Ending Fund Balance	<u>\$ (351,162.40)</u>	<u>\$ 43,963.39</u>