

Multicultural Academy
Balance Sheet
Unaudited
As of June 30, 2021

	<u>General Fund</u>	<u>Special Revenue Fund</u>
ASSETS		
Petty Cash	\$ 500.00	\$ -
Checking	63,340.10	-
Prepaid Expenses	225,605.92	-
Due from General Fund	-	35,888.74
TOTAL ASSETS	<u>\$ 289,446.02</u>	<u>\$ 35,888.74</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	\$ 44,981.76	\$ -
Note Payable-MFA SAAN	71,815.90	-
Accrued Expenses	29,113.41	-
Deferred Revenue	29,329.95	-
Due to Federal	-	-
Due to Special Revenue Fund	35,888.74	-
Total Liabilities	<u>211,129.76</u>	<u>-</u>
Fund Balance		
Beginning Fund Balance	129,860.00	31,810.00
Net Change in Fund Balance	(51,543.74)	4,078.74
Total Fund Balance	<u>78,316.26</u>	<u>35,888.74</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 289,446.02</u>	<u>\$ 35,888.74</u>

Multicultural Academy
Statement of Revenues, Expenditures and Changes in Fund Balance
Unaudited
For the Period Ending June 30, 2021

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Income		
11- 100 Local Revenue	\$ 21,911.60	\$ -
11- 300 State Revenue	1,354,804.67	4,801.57
11- 400 Federal Revenue	250,593.63	118,987.30
11- 500 Incoming Transfers	31,568.13	-
25- 000 Lunch Revenue	-	-
Total Income	<u>1,658,878.03</u>	<u>123,788.87</u>
Expenses		
11-111 Elementary School Expenditures	123,721.48	-
11-112 Middle School	108,554.93	-
11-118 Pre-Kindergarten	53,916.44	-
11-122 Special Education	24,865.96	-
11-125 Compensatory Education	267,000.99	-
11-210 Support Services - Pupil	40,591.89	-
11-220 Support Services - Instructional Staff	106,527.84	-
11-230 Support Services - General Administration	399,014.27	-
11-241 School Administration	45,874.95	-
11-250 Support Services Business	26,783.12	-
11-260 Operations and Maintenance	388,295.82	-
11-271 Transportation	17,480.35	-
11-280 Support Services - Central	107,081.48	-
11-300 Community Services	712.25	-
25-297 Food Services	-	119,710.13
Total Expenses	<u>1,710,421.77</u>	<u>119,710.13</u>
Net Change in Fund Balance	<u>(51,543.74)</u>	<u>4,078.74</u>
Beginning Fund Balance	129,860.00	31,810.00
Ending Fund Balance	<u>\$ 78,316.26</u>	<u>\$ 35,888.74</u>