

Multicultural Academy
Balance Sheet
Unaudited
As of September 30, 2021

	<u>General Fund</u>	<u>Special Revenue Fund</u>
ASSETS		
Petty Cash	\$ 500.00	\$ -
Checking	336,929.58	-
Prepaid Expenses	221,040.98	-
Due from General Fund	-	27,881.93
TOTAL ASSETS	<u>\$ 558,470.56</u>	<u>\$ 27,881.93</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	\$ 400,919.55	\$ 26,721.26
Note Payable-MFA SAAN	400,000.00	-
Deferred Revenue	26,270.30	-
Due to Special Revenue Fund	27,881.93	-
Total Liabilities	<u>855,071.78</u>	<u>26,721.26</u>
Fund Balance		
Beginning Fund Balance	101,849.00	12,570.00
Net Change in Fund Balance	(398,450.22)	(11,409.33)
Total Fund Balance	<u>(296,601.22)</u>	<u>1,160.67</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 558,470.56</u>	<u>\$ 27,881.93</u>

Multicultural Academy
Statement of Revenues, Expenditures and Changes in Fund Balance
Unaudited
For the Period Ending September 30, 2021

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Income		
11- 100 Local Revenue	\$ 6,778.98	\$ -
Total Income	<u>6,778.98</u>	<u>-</u>
Expenses		
11-111 Elementary School Expenditures	18,409.37	-
11-112 Middle School	11,045.35	-
11-119 Summer School	3,390.67	-
11-122 Special Education	3,334.06	-
11-125 Compensatory Education	42,752.11	-
11-210 Support Services - Pupil	3,477.12	-
11-220 Support Services - Instructional Staff	7,447.93	-
11-230 Support Services - General Administration	84,711.16	-
11-241 School Administration	13,430.71	-
11-250 Support Services Business	43.00	-
11-260 Operations and Maintenance	101,277.22	-
11-271 Transportation	81,585.97	-
11-280 Support Services - Central	34,324.53	-
25-297 Food Services	-	11,409.33
Total Expenses	<u>405,229.20</u>	<u>11,409.33</u>
Net Change in Fund Balance	<u>(398,450.22)</u>	<u>(11,409.33)</u>
Beginning Fund Balance	101,849.00	12,570.00
Ending Fund Balance	<u>\$ (296,601.22)</u>	<u>\$ 1,160.67</u>