

**Multicultural Academy**  
**Balance Sheet**  
**Unaudited**  
**As of December 31, 2021**

	<b>General Fund</b>	<b>Special Revenue Fund</b>
<b>ASSETS</b>		
Petty Cash	\$ 500.00	\$ -
Checking	86,983.10	-
Prepaid Expenses	120,714.87	-
Due from General Fund	-	17,663.93
<b>TOTAL ASSETS</b>	<b>\$ 208,197.97</b>	<b>\$ 17,663.93</b>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts Payable	\$ 8,381.71	\$ 4,501.92
Note Payable-MFA SAAN	289,728.63	-
Deferred Revenue	23,401.79	-
Due to Special Revenue Fund	17,663.93	-
<b>Total Liabilities</b>	339,176.06	4,501.92
<b>Fund Balance</b>		
Beginning Fund Balance	340,959.00	17,664.00
Net Change in Fund Balance	(471,937.09)	(4,501.99)
<b>Total Fund Balance</b>	(130,978.09)	13,162.01
 <b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 208,197.97</b>	<b>\$ 17,663.93</b>

**Multicultural Academy**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Unaudited**  
**For the Period Ending December 31, 2021**

	<u>General Fund</u>	<u>Special Revenue Fund</u>
<b>Income</b>		
11- 100 Local Revenue	\$ 6,778.98	\$ -
11- 300 State Revenue	393,983.57	-
11- 400 Federal Revenue	3,038.32	-
25- 000 Lunch Revenue	-	30,908.25
<b>Total Income</b>	<u>403,800.87</u>	<u>30,908.25</u>
<b>Expenses</b>		
11-111 Elementary School Expenditures	64,447.76	-
11-112 Middle School	46,578.37	-
11-119 Summer School	3,390.67	-
11-122 Special Education	12,285.56	-
11-125 Compensatory Education	117,180.32	-
11-210 Support Services - Pupil	18,220.68	-
11-220 Support Services - Instructional Staff	17,083.79	-
11-230 Support Services - General Administration	162,546.37	-
11-241 School Administration	27,298.70	-
11-250 Support Services Business	2,003.40	-
11-260 Operations and Maintenance	208,742.33	-
11-271 Transportation	138,440.52	-
11-280 Support Services - Central	57,474.49	-
11-300 Community Services	45.00	-
25-297 Food Services	-	35,410.24
<b>Total Expenses</b>	<u>875,737.96</u>	<u>35,410.24</u>
<b>Net Change in Fund Balance</b>	<u>(471,937.09)</u>	<u>(4,501.99)</u>
<b>Beginning Fund Balance</b>	101,849.00	12,570.00
<b>Ending Fund Balance</b>	<u>\$ (370,088.09)</u>	<u>\$ 8,068.01</u>