

**Multicultural Academy**  
**Balance Sheet**  
**Unaudited**  
**As of March 31, 2022**

	<u>General Fund</u>	<u>Special Revenue Fund</u>
<b>ASSETS</b>		
Petty Cash	\$ 500.00	\$ -
Checking	21,743.10	-
Prepaid Expenses	120,994.63	-
Due from General Fund	-	17,663.93
<b>TOTAL ASSETS</b>	<u>\$ 143,237.73</u>	<u>\$ 17,663.93</u>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts Payable	\$ 45,997.62	\$ 3,816.44
Note Payable-MFA SAAN	180,357.26	-
Deferred Revenue	23,401.79	-
Due to Special Revenue Fund	17,663.93	-
<b>Total Liabilities</b>	<u>267,420.60</u>	<u>3,816.44</u>
<b>Fund Balance</b>		
Beginning Fund Balance	340,959.00	17,664.00
Net Change in Fund Balance	<u>(465,141.87)</u>	<u>(3,816.51)</u>
<b>Total Fund Balance</b>	<u>(124,182.87)</u>	<u>13,847.49</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 143,237.73</u>	<u>\$ 17,663.93</u>

**Multicultural Academy**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Unaudited**  
**For the Period Ending March 31, 2022**

	<u>General Fund</u>	<u>Special Revenue Fund</u>
<b>Income</b>		
11- 100 Local Revenue	\$ 7,224.48	\$ -
11- 300 State Revenue	773,265.23	-
11- 400 Federal Revenue	130,646.10	-
25- 000 Lunch Revenue	-	52,181.06
<b>Total Income</b>	<u>911,135.81</u>	<u>52,181.06</u>
<b>Expenses</b>		
11-111 Elementary School Expenditures	111,157.10	-
11-112 Middle School	84,393.63	-
11-119 Summer School	3,390.67	-
11-122 Special Education	20,128.63	-
11-125 Compensatory Education	198,723.51	-
11-210 Support Services - Pupil	30,407.38	-
11-220 Support Services - Instructional Staff	25,722.05	-
11-230 Support Services - General Administration	253,057.32	-
11-241 School Administration	39,568.25	-
11-250 Support Services Business	8,298.80	-
11-260 Operations and Maintenance	307,108.60	-
11-271 Transportation	213,291.07	-
11-280 Support Services - Central	80,888.03	-
11-300 Community Services	142.64	-
25-297 Food Services	-	55,997.57
<b>Total Expenses</b>	<u>1,376,277.68</u>	<u>55,997.57</u>
<b>Net Change in Fund Balance</b>	<u>(465,141.87)</u>	<u>(3,816.51)</u>
<b>Beginning Fund Balance</b>	340,959.00	17,664.00
<b>Ending Fund Balance</b>	<u>\$ (124,182.87)</u>	<u>\$ 13,847.49</u>