

**Multicultural Academy**  
**Balance Sheet**  
**Unaudited**  
**As of September 30, 2022**

	<b>General Fund</b>	<b>Special Revenue Fund</b>
<b>ASSETS</b>		
Petty Cash	\$ 500.00	\$ -
Checking	37,973.54	-
Prepaid Expenses	240,318.45	-
Due from Federal	147,107.44	
Due from General Fund	-	4,445.86
<b>TOTAL ASSETS</b>	<b>\$ 425,899.43</b>	<b>\$ 4,445.86</b>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts Payable	\$ 7,634.93	\$ -
Note Payable-MFA SAAN	400,000.00	-
Deferred Revenue	22,260.91	-
Due to Special Revenue Fund	4,445.86	-
<b>Total Liabilities</b>	434,341.70	-
 <b>Fund Balance</b>		
Beginning Fund Balance	247,918.08	-
Net Change in Fund Balance	(256,360.35)	4,445.86
<b>Total Fund Balance</b>	(8,442.27)	4,445.86
 <b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 425,899.43</b>	<b>\$ 4,445.86</b>

**Multicultural Academy**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Unaudited**  
**For the Period Ending September 30, 2022**

	<u>General Fund</u>	<u>Special Revenue Fund</u>
<b>Income</b>		
11- 400 Federal Revenue	\$ 279,790.00	\$ -
25- 000 Lunch Revenue	-	20,670.44
<b>Total Income</b>	<u>279,790.00</u>	<u>20,670.44</u>
<b>Expenses</b>		
11-111 Elementary School Expenditures	51,804.64	-
11-112 Middle School	1,789.84	-
11-125 Compensatory Education	38,679.75	-
11-210 Support Services - Pupil	2,788.00	-
11-220 Support Services - Instructional Staff	72,527.42	-
11-230 Support Services - General Administration	70,653.63	-
11-241 School Administration	13,122.99	-
11-250 Support Services Business	455.00	-
11-260 Operations and Maintenance	106,772.52	-
11-271 Transportation	51,862.44	-
11-280 Support Services - Central	118,400.12	-
11-600 Fund Modifications	7,294.00	-
25-297 Food Services	-	16,224.58
<b>Total Expenses</b>	<u>536,150.35</u>	<u>16,224.58</u>
<b>Net Change in Fund Balance</b>	<u>(256,360.35)</u>	<u>4,445.86</u>
<b>Beginning Fund Balance</b>	247,918.08	-
<b>Ending Fund Balance</b>	<u>\$ (8,442.27)</u>	<u>\$ 4,445.86</u>