

Multicultural Academy
Balance Sheet
Unaudited
As of December 31, 2022

	<u>General Fund</u>	<u>Special Revenue Fund</u>
ASSETS		
Petty Cash	\$ 500.00	\$ -
Checking	37,026.07	-
Prepaid Expenses	116,271.56	-
Due from Federal	19,306.84	-
Due from General Fund	-	8,012.64
TOTAL ASSETS	<u>\$ 173,104.47</u>	<u>\$ 8,012.64</u>
LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	\$ 4,916.45	\$ -
Note Payable-MFA SAAN	288,991.42	-
Deferred Revenue	22,260.91	-
Due to Special Revenue Fund	8,012.64	-
Total Liabilities	<u>324,181.42</u>	<u>-</u>
Fund Balance		
Beginning Fund Balance	234,019.42	2,400.00
Net Change in Fund Balance	(385,096.37)	5,612.64
Total Fund Balance	<u>(151,076.95)</u>	<u>8,012.64</u>
TOTAL LIABILITIES AND FUND BALANCE	<u>\$ 173,104.47</u>	<u>\$ 8,012.64</u>

Multicultural Academy
Statement of Revenues, Expenditures and Changes in Fund Balance
Unaudited
For the Period Ending December 31, 2022

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Income		
11- 100 Local Revenue	\$ 830.42	\$ -
11- 300 State Revenue	509,501.30	-
11- 400 Federal Revenue	348,952.14	-
11- 500 Incoming Transfers	5,928.00	-
25- 000 Lunch Revenue	-	94,893.61
Total Income	<u>865,211.86</u>	<u>94,893.61</u>
Expenses		
11-110 Basic Programs	212,541.97	-
11-120 Added Needs	164,081.14	-
11-210 Support Services - Pupil	16,207.37	-
11-220 Support Services - Instructional Staff	87,468.05	-
11-230 Support Services - General Administration	147,330.90	-
11-241 School Administration	43,630.97	-
11-250 Support Services Business	1,767.38	-
11-260 Operations and Maintenance	261,668.54	-
11-271 Transportation	146,812.00	-
11-280 Support Services - Central	161,505.91	-
11-600 Fund Modifications	7,294.00	-
25-297 Food Services	-	89,280.97
Total Expenses	<u>1,250,308.23</u>	<u>89,280.97</u>
Net Change in Fund Balance	<u>(385,096.37)</u>	<u>5,612.64</u>
Beginning Fund Balance	234,019.42	2,400.00
Ending Fund Balance	<u>\$ (151,076.95)</u>	<u>\$ 8,012.64</u>