

Multicultural Academy
Balance Sheet
Unaudited
As of March 31, 2023

	General Fund	Special Revenue Fund
ASSETS		
Petty Cash	\$ 500.00	\$ -
Checking	55,051.63	-
Prepaid Expenses	119,298.88	-
Due from Federal	47,137.94	-
Due from General Fund	-	13,648.46
TOTAL ASSETS	\$ 221,988.45	\$ 13,648.46
 LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	\$ 5,017.51	\$ -
Note Payable-MFA SAAN	179,445.88	-
Accrued Expenses	1,849.24	-
Deferred Revenue	53,336.23	-
Due to Special Revenue Fund	13,648.46	-
Total Liabilities	253,297.32	-
 Fund Balance		
Beginning Fund Balance	234,019.42	2,400.00
Net Change in Fund Balance	(265,328.29)	11,248.46
Total Fund Balance	(31,308.87)	13,648.46
TOTAL LIABILITIES AND FUND BALANCE	\$ 221,988.45	\$ 13,648.46

Multicultural Academy
Statement of Revenues, Expenditures and Changes in Fund Balance
Unaudited
For the Period Ending March 31, 2023

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Income		
11- 100 Local Revenue	\$ 1,440.90	\$ -
11- 300 State Revenue	1,078,095.98	-
11- 400 Federal Revenue	517,505.00	-
11- 500 Incoming Transfers	9,796.00	-
25- 000 Lunch Revenue	-	154,554.25
Total Income	<u>1,606,837.88</u>	<u>154,554.25</u>
Expenses		
11-110 Basic Programs	342,745.37	-
11-120 Added Needs	268,543.30	-
11-210 Support Services - Pupil	34,002.55	-
11-220 Support Services - Instructional Staff	102,570.83	-
11-230 Support Services - General Administration	224,311.69	-
11-241 School Administration	60,828.50	-
11-250 Support Services Business	5,762.80	-
11-260 Operations and Maintenance	366,218.29	-
11-271 Transportation	257,555.25	-
11-280 Support Services - Central	197,507.15	-
11-300 Community Services	82.44	-
11-600 Fund Modifications	12,038.00	-
25-297 Food Services	-	143,305.79
Total Expenses	<u>1,872,166.17</u>	<u>143,305.79</u>
Net Change in Fund Balance	<u>(265,328.29)</u>	<u>11,248.46</u>
Beginning Fund Balance	<u>234,019.42</u>	<u>2,400.00</u>
Ending Fund Balance	<u>\$ (31,308.87)</u>	<u>\$ 13,648.46</u>