

**Multicultural Academy**  
**Balance Sheet**  
**Unaudited**  
**As of June 30, 2023**

	<u>General Fund</u>	<u>Special Revenue Fund</u>
<b>ASSETS</b>		
Petty Cash	\$ 500.00	\$ -
Checking	50,095.90	-
Prepaid Expenses	125,641.38	-
Due from Federal	15,486.07	-
Due from General Fund	-	21,045.56
<b>TOTAL ASSETS</b>	<u>\$ 191,723.35</u>	<u>\$ 21,045.56</u>
<b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts Payable	\$ 12,044.42	\$ -
Note Payable-MFA SAAN	71,314.87	-
Accrued Expenses	3,914.32	-
Deferred Revenue	72,003.63	-
Due to Special Revenue Fund	21,045.56	-
<b>Total Liabilities</b>	<u>180,322.80</u>	<u>-</u>
<b>Fund Balance</b>		
Beginning Fund Balance	234,019.42	2,400.00
Net Change in Fund Balance	(222,618.87)	18,645.56
<b>Total Fund Balance</b>	<u>11,400.55</u>	<u>21,045.56</u>
<b>TOTAL LIABILITIES AND FUND BALANCE</b>	<u>\$ 191,723.35</u>	<u>\$ 21,045.56</u>

**Multicultural Academy**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Unaudited**  
**For the Period Ending June 30, 2023**

	<u>General Fund</u>	<u>Special Revenue Fund</u>
<b>Income</b>		
11- 100 Local Revenue	\$ 1,440.90	\$ -
11- 300 State Revenue	1,603,502.59	-
11- 400 Federal Revenue	612,253.00	-
11- 500 Incoming Transfers	21,729.00	-
25- 000 Lunch Revenue	-	225,777.11
<b>Total Income</b>	<u>2,238,925.49</u>	<u>225,777.11</u>
<b>Expenses</b>		
11-110 Basic Programs	450,885.39	-
11-120 Added Needs	379,693.57	-
11-210 Support Services - Pupil	50,853.32	-
11-220 Support Services - Instructional Staff	117,803.77	-
11-230 Support Services - General Administration	302,636.84	-
11-241 School Administration	78,649.30	-
11-250 Support Services Business	9,098.35	-
11-260 Operations and Maintenance	465,610.39	-
11-271 Transportation	368,609.01	-
11-280 Support Services - Central	223,643.87	-
11-300 Community Services	255.55	-
11-600 Fund Modifications	13,805.00	-
25-297 Food Services	-	207,131.55
<b>Total Expenses</b>	<u>2,461,544.36</u>	<u>207,131.55</u>
<b>Net Change in Fund Balance</b>	<u>(222,618.87)</u>	<u>18,645.56</u>
<b>Beginning Fund Balance</b>	234,019.42	2,400.00
<b>Ending Fund Balance</b>	<u>\$ 11,400.55</u>	<u>\$ 21,045.56</u>