

Multicultural Academy
Balance Sheet
Unaudited
As of September 30, 2023

	General Fund	Special Revenue Fund
ASSETS		
Petty Cash	\$ 500.00	\$ -
Checking	220,869.88	-
Prepaid Expenses	157,646.43	-
Due from Special Revenue Fund	8,006.54	-
TOTAL ASSETS	\$ 387,022.85	\$ -
 LIABILITIES AND FUND BALANCE		
Liabilities		
Accounts Payable	\$ 2,950.38	\$ -
Note Payable-MFA SAAN	450,000.00	-
Accrued Expenses	7,438.72	-
Deferred Revenue	130,709.08	-
Due to General Fund	-	8,006.54
Total Liabilities	591,098.18	8,006.54
 Fund Balance		
Beginning Fund Balance	351,582.12	19,212.39
Net Change in Fund Balance	(555,657.45)	(27,218.93)
Total Fund Balance	(204,075.33)	(8,006.54)
 TOTAL LIABILITIES AND FUND BALANCE	\$ 387,022.85	\$ -

Multicultural Academy
Statement of Revenues, Expenditures and Changes in Fund Balance
Unaudited
For the Period Ending September 30, 2023

	<u>General Fund</u>	<u>Special Revenue Fund</u>
Income		
11- 100 Local Revenue	\$ 1,381.86	\$ -
Total Income	<u>1,381.86</u>	<u>-</u>
Expenses		
11-110 Basic Programs	105,549.39	-
11-120 Added Needs	67,734.16	-
11-210 Support Services - Pupil	5,268.73	-
11-220 Support Services - Instructional Staff	11,937.52	-
11-230 Support Services - General Administration	103,931.24	-
11-241 School Administration	18,400.36	-
11-250 Support Services Business	2,797.80	-
11-260 Operations and Maintenance	147,012.39	-
11-271 Transportation	67,936.23	-
11-280 Support Services - Central	26,471.49	-
25-297 Food Services	-	27,218.93
Total Expenses	<u>557,039.31</u>	<u>27,218.93</u>
Net Change in Fund Balance	<u>(555,657.45)</u>	<u>(27,218.93)</u>
Beginning Fund Balance	351,582.12	19,212.39
Ending Fund Balance	<u>\$ (204,075.33)</u>	<u>\$ (8,006.54)</u>