

**Multicultural Academy**  
**Balance Sheet**  
**Unaudited**  
**As of March 31, 2024**

	<b>General Fund</b>	<b>Special Revenue Fund</b>
<b>ASSETS</b>		
Petty Cash	\$ 500.00	\$ -
Checking	365,914.42	-
Prepaid Expenses	71,292.98	-
Due from Special Revenue Fund		734.50
<b>TOTAL ASSETS</b>	<b>\$ 437,707.40</b>	<b>\$ 734.50</b>
 <b>LIABILITIES AND FUND BALANCE</b>		
<b>Liabilities</b>		
Accounts Payable	\$ 4,657.84	\$ -
Note Payable-MFA SAAN	208,443.96	-
Accrued Expenses	8,583.01	-
Deferred Revenue	132,951.48	-
Due to General Fund	-	734.50
<b>Total Liabilities</b>	354,636.29	734.50
 <b>Fund Balance</b>		
Beginning Fund Balance	289,042.48	27,760.00
Net Change in Fund Balance	(275,752.20)	42,020.83
<b>Total Fund Balance</b>	13,290.28	69,780.83
 <b>TOTAL LIABILITIES AND FUND BALANCE</b>	<b>\$ 367,926.57</b>	<b>\$ 70,515.33</b>

**Multicultural Academy**  
**Statement of Revenues, Expenditures and Changes in Fund Balance**  
**Unaudited**  
**For the Period Ending March 31, 2024**

	<u>General Fund</u>	<u>Special Revenue Fund</u>
<b>Income</b>		
11- 100 Local Revenue	\$ 2,527.79	\$ -
11- 300 State Revenue	1,860,982.08	-
11- 400 Federal Revenue	\$ 146,058.41	\$ -
11- 500 Incoming Transfers	15,257.00	-
25- 000 Lunch Revenue		182,684.21
<b>Total Income</b>	<u>2,024,825.28</u>	<u>182,684.21</u>
<b>Expenses</b>		
11-110 Basic Programs	393,864.72	-
11-120 Added Needs	354,136.67	-
11-210 Support Services - Pupil	46,564.31	-
11-220 Support Services - Instructional Staff	73,187.63	-
11-230 Support Services - General Administration	423,060.21	-
11-241 School Administration	69,833.37	-
11-250 Support Services Business	15,963.14	-
11-260 Operations and Maintenance	487,475.14	-
11-271 Transportation	322,823.23	-
11-280 Support Services - Central	111,285.16	-
11-300 Community Services	57.90	-
11-600 Fund Modifications	2,326.00	-
25-297 Food Services	-	140,663.38
<b>Total Expenses</b>	<u>2,300,577.48</u>	<u>140,663.38</u>
<b>Net Change in Fund Balance</b>	<u>(275,752.20)</u>	<u>42,020.83</u>
<b>Beginning Fund Balance</b>	289,042.48	27,760.00
<b>Ending Fund Balance</b>	<u>\$ 13,290.28</u>	<u>\$ 69,780.83</u>