

**GENERAL APPROPRIATION RESOLUTION FOR ADOPTION BY  
THE BOARD OF DIRECTORS OF MULTICULTURAL ACADEMY**

Resolved, that this resolution shall be the general appropriations for the General of Multicultural Academy for the 2024-2025 fiscal year; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of revenue received by Multicultural Academy.

Be it further resolved, that the total revenues and unappropriated fund balance to be available for appropriation in the General Fund of Multicultural Academy for fiscal year 2024-2025 is as follows:

Revenue			
	Local	\$	5,000
	State		3,396,804
	Federal		209,720
	Other Transactions and Financing Sources		17,900
	<b>Total Revenue and Other Transactions</b>	<b>\$</b>	<b>3,629,424</b>
	Estimated Fund Balance at July 1 Available to appropriate		291,038
	<b>Total Available to appropriate</b>	<b>\$</b>	<b>3,920,462</b>

Be it further resolved, that \$ 3,629,596 of the total available to appropriate in the General Fund is hereby appropriated in the amounts and for the purposes set forth below.

Expenditures			
	Instruction:		
	Basic Programs	\$	896,203
	Added Needs		376,688
	Support Services:		
	Pupil		86,800
	Instructional Staff		103,100
	General Administration		510,000
	School Administration		123,650
	Business		17,000
	Operations/Maintenance		301,875
	Transportation		387,350
	Central		155,925
	Building Improvements		185,000
	Debt Service		484,878
	Fund Modifications		1,127
	<b>Total Appropriated</b>	<b>\$</b>	<b>3,629,596</b>
	Fund Balance June 30, 2025, estimated	\$	290,866

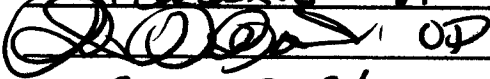
Be it further resolved, that no member of the board of directors, employee of Multicultural Academy or employee of an Educational Management Organization (EMO) or any employment service providing employment services to Multicultural Academy, shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors of Multicultural Academy and in keeping with its budgetary policies. Changes in the amount appropriated by the board shall require approval by the board.

Be it further resolved, that FOR THE PURPOSES OF MEETING EMERGENCY NEEDS of the Academy, transfers of appropriations may be made upon written authorization of the Chief Administrative Officer, without prior approval of the board of directors, provided the transfers are for purposes consistent with those specified within these appropriations. When the Chief Administrative Officer makes a transfer of appropriations as permitted by this resolution, such transfer shall be presented to the board of directors at its next regularly scheduled meeting in the form of an appropriation amendment.

Be it further resolved, that the number of authorized positions upon which these appropriations are based shall not be increased or changed without the approval of the board of directors.

I certify that the foregoing resolution was duly adopted by the Multicultural Academy Board of Directors at a properly noticed open meeting held on June 20, 2024, at which meeting a quorum was present.

By:

Paul DeBacker VP Printed name, position  
 Signature, position  
6-20-2024 Date